



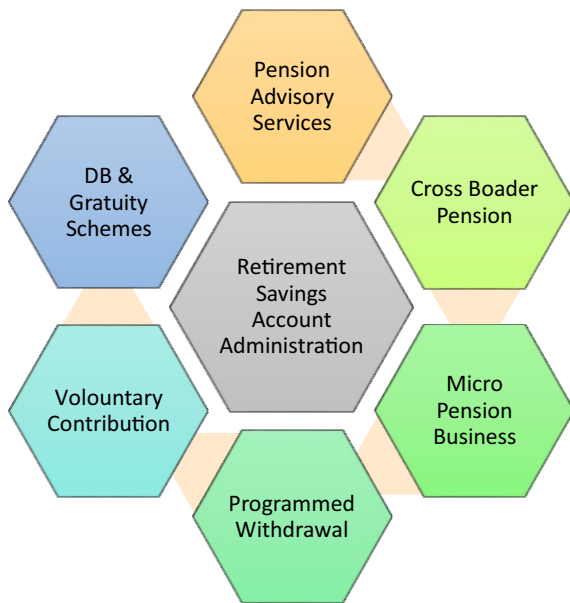
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Pension Digest

NLPC PFA Services



At NLPC PFA, we manage pension contributions for individuals in the formal and informal sectors of the economy, invest pension funds and pay retirement benefits to our customers. Continuously, we rank among the leading PFAs in Nigeria.

OUR COMMITMENT

Pension Digest is a quarterly news publication introduced mainly to educate our valued and prospective clients about pensions, provisions of the Pension Reform Act 2014, to provide up to date information about our operations, and the pension industry. Our goal is to keep you adequately informed about pension business and our services.

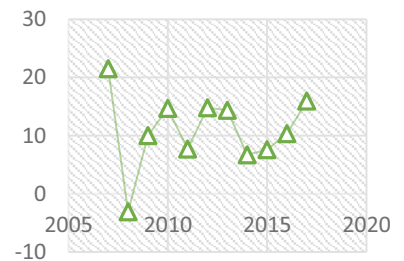
NLPC PFA is committed to providing up to date pension education and information to our esteemed clients. This way, we hope to keep you satisfied and prepare you adequately for retirement which is imminent, and only a few years away.

PENSION INVESTMENT

Investment is an integral part of pension business. All interests, dividends, profits, investment and other incomes accruable to pension fund and assets shall not be taxable. Based on the regulation on investment of pension fund assets, PFAs shall invest pension fund assets with the objectives of ensuring safety and maintenance of fair returns. The essence of investment is to enhance the value of pension fund and benefit accruing to a retiree at retirement. Positive investment helps to address the likely negative effect of inflation, loss of value and possibly brings about real returns on fund invested



10 Years Performance



Accessing Retirement Benefits

1. Out of Job benefits

2. Legacy benefits

3. Retirement on health ground

4. Final retirement benefits

5. Death / missing person benefits



NLPC PFA: Good View, Retire Happy

Micro Pension Business

This is pension plan for self-employed persons, those in the informal sector, and employees not covered in the formal pension arrangement. With the Micro Pension arrangement, every worker in the country within the active and working age is expected to be covered under the Contributory Pension Scheme (CPS) to cater for likely financial risk at old age. NLPC PFA will assist workers in this category to plan for a happy retirement to long life.



Industry RSA Registration and Fund

The pension industry has witnessed rapid growth in terms of RSA registration from 2,797,529 as at December 31, 2007 to 8,33 as at 4th quarter 2018. Similarly, the total pension fund for the same period grew from N815.18 billion to N8.845 trillion as at 4th quarter 2018.

Voluntary Contributions

Time frame for withdrawal: Once Every Two (2) Years. Subsequent withdrawal shall be on incremental contributions from the date of last withdrawal; Mandatory contributors: Contributions shall be separated on an equal basis for **Contingent and Pension**. The former shall be subjected to tax at withdrawal; Exempted/Foreign Contributors: Full withdrawal is permitted once in two years but subject to deduction of taxes on both income earned and principal amount when withdrawal is less than five years of contribution.

NLPC PFA will not compromise when it comes to safety of your pension fund and assets.



Data Recapturing

In line with the directives of the National Pension Commission, Pension Fund Administrators (PFAs) are to embark on biometric and data recapturing exercise for existing Retirement Savings Account (RSA) holders (Retirees inclusive). Consequently, PFAs would henceforth require the Bank Verification Number (BVN) as well as National Identity Number (NIN) to facilitate re-registration and data harmonisation accordingly. While PFAs would protect your information with them, you must ensure your BVN is not transmitted to wrong hands.

THE MULTI - FUND STRUCTURE

Fund I - Daring You	Fund II - Steady You	Fund III - Established You	Fund IV - Retired You	Fund V - Independent You	Fund VI - Ethical You
<ul style="list-style-type: none"> Age 49 and below. Must write formally to opt for this Fund. Maximum exposure of 75% of portfolio value invested into variable income instruments 	<ul style="list-style-type: none"> Age 49 and below. Maximum exposure of 55% of portfolio value invested into variable income instruments 	<ul style="list-style-type: none"> Age 50 Above Must write to be in Fund II but can't be in Fund I Maximum exposure of 20% of portfolio value invested into variable income instruments 	<ul style="list-style-type: none"> Retiree Fund Maximum exposure of 10% of portfolio value invested into variable income instruments 	<ul style="list-style-type: none"> Micro Pension Contributor Maximum exposure of 5% of portfolio value invested into variable income instruments 	<ul style="list-style-type: none"> Non Interest Fund Contributions invested in Non-interest Money and Capital Market Products. Maximum exposure of 55% of portfolio value invested into variable income instruments Contributor in Fund I, II or III who wishes to move to Fund VI shall make a formal request to the PFA.



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