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NEWSLETTER

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Growing Your Retirement Savings Account (RSA) Fund Based on Faith and Ethical Principles



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Growing Your Retirement Savings Account (RSA) Fund Based on Faith and Ethical Principles

Non-Interest (Ethical) RSA Fund

Based on the Multi-Fund Structure, Non-Interest Fund is categorized as Fund VI. Other funds are I, II, III, IV and V. RSA holders who desire their pension funds to be managed in accordance with Islamic Shari'ah and other approved non-interest principles (ethically conscious way) to benefit the people, economy and society (social good) can join or switch to Non-Interest Fund.

Non-Interest does not mean zero return

on fund. Businesses are designed to generate positive returns, but sometimes negative returns may be achieved. In Non-Interest Investing, the means or process by which the returns are earned is even more important.

Thus, the Non-interest earning philosophy focuses on profit or loss sharing and not the outright charge of interests as in conventional investment.

Fund Eligibility

The fund is open to interested RSA holders who are Muslims and Non-Muslims alike. RSA holders in Fund I, Fund II and Fund III and Retirees (Fund IV) can move their balances to Active and Retiree Fund VI as appropriate. Also, Intending Retirees in Fund III can move their RSA balances directly to Retiree Fund VI at the time of retirement.

Non-Interest Fund Structure

The Non-Interest Fund is divided into the Active Non-Interest Fund and Retiree Non-Interest Fund.

Transferring to Non-Interest RSA Fund

Interested and eligible RSA holders seeking to move to Fund VI can do so by indicating and contacting the PFA - NLPC Pension.

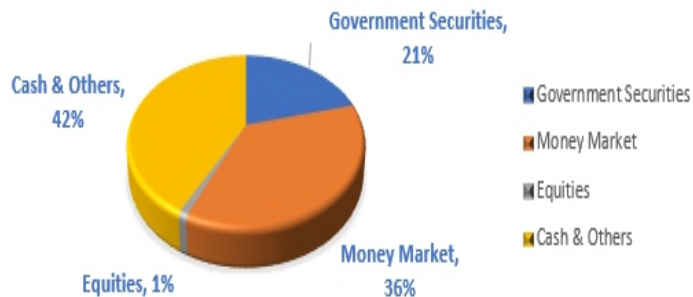
Similarly, RSA holders in Fund VI Active seeking to move back to any of the Active RSA Funds or Retiree Fund (Fund IV) can do so.

Fund VI Active and Retiree Performance:

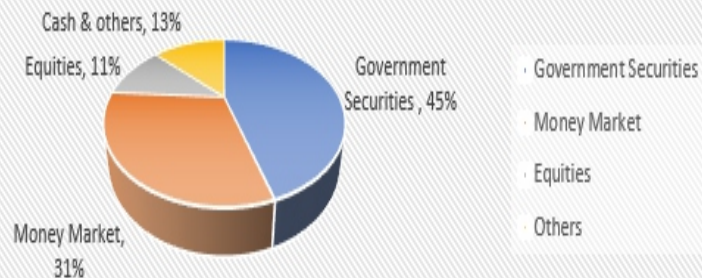
Fund	31 Dec 2022	30 Sep 2023	Return	Ann. Return
Fund VI Active	1.1923	1.3343	11.91%	15.92%
Fund VI Retiree	1.0756	1.1582	7.68%	10.27%

Fund VI Asset Allocations:

FUND VI RETIREE



Fund VI Active



Non-Interest RSA Fund and Other Funds (I – V)

The Funds are invested in assets and instruments that are non-interest yielding and strictly governed by the sharia law. Specifically, the Fund shall not be invested in the production or trading of alcohol, pornography, weaponry, gambling/betting, speculation, interest earning ventures and other ventures of similar nature that are contrary to the Sharia principles. Other Funds (I-V) non-ethical are neither guided by faith-based principles nor limited to non-interest-bearing assets.

Applicable Fees for Fund VI

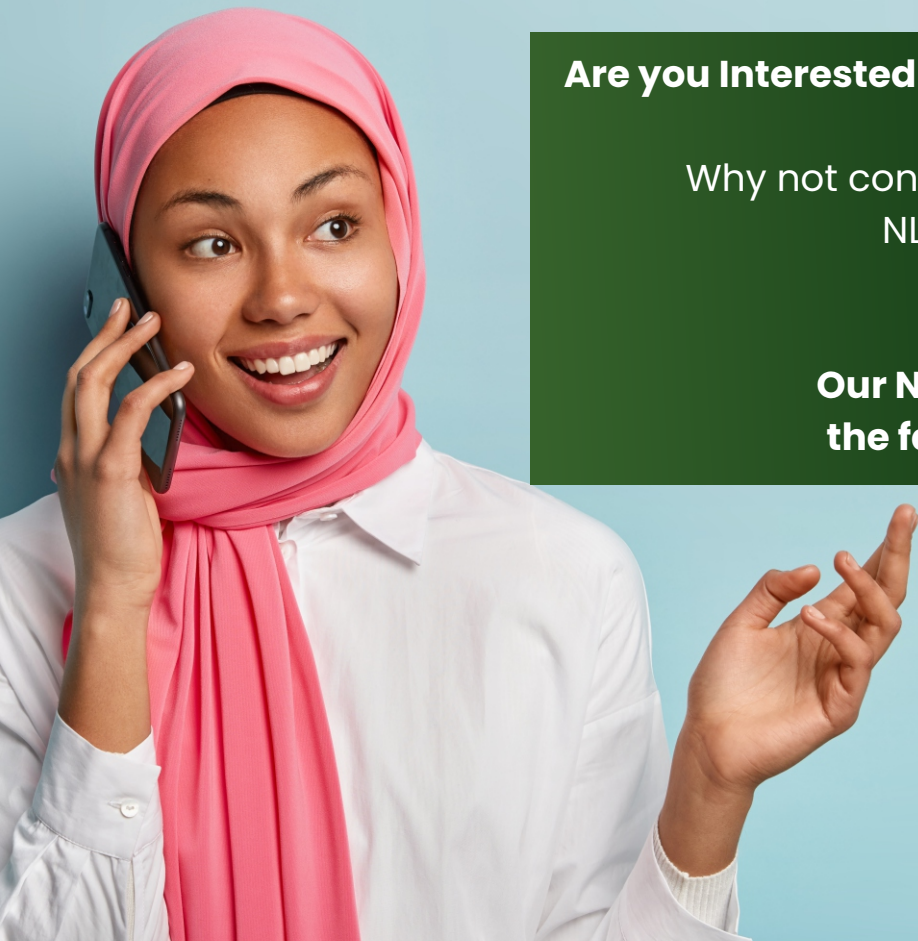
In the case of Active Fund VI, management fees shall be charged as a percentage of the NAV (Net Asset Value) of the investment of Fund VI assets; and for Retiree Fund VI, the fee shall be income-based. Administration fees shall be charged to cover cost of registration and administering each RSA based on the provisions of the Regulation on Fees Structure as issued by Pencom.



Permissible Investment Instruments in Fund VI

1. Government Sukuk (including Islamic T-bills and Euro Sukuk) issued by FGN, CBN or FGN agencies, as well as Infrastructure Sukuk backed by FGN/CBN guarantee.
2. Corporate Sukuk (including Shari' ah compliant ABS, MBS, GDNs, Euro Sukuk & Infrastructure Sukuk).
3. Supranational Sukuk
4. Shari' ah compliant Money Market instruments; Ordinary Shares (including GDRs); Infrastructure Funds; Private Equity Funds; Open/Closed/Hybrid Funds; and Real Estate Funds.

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Are you Interested in the Non-Interest RSA Fund?

Why not contact or move your fund to us @
NLPC Pension and let's grow your
fund the way you want it.

**Our Non-Interest RSA Fund is one of
the fastest growing in the industry.**

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