

MICRO PENSION PLAN



Retirement Planning for
Self-Employed Persons



PenSmart is a quarterly newsletter publication that provides information about the company and the pension industry to our revered customers. It promises to be informative, educative and inspiring.

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Introduction



Welcome to the third edition of our newsletter for year 2024.

As we bring into focus the need for an inclusive retirement planning catering for workers in the informal sector under the micro pension arrangement. Safety for one is safety for all, and 'eternal vigilance is the price of liberty'.

At NLPC PENSION and with our renewed strength and focus, you are sure of the safety of your funds, fair return and friendly service to all our customers. Again, we are committed to you, value your support and patronage; and will never take them for granted. Enjoy your reading!

S.B. Abolarin

"Eternal vigilance is the price of liberty".



RC: 614764
NLPC PFA
(NLPC PENSION FUND ADMINISTRATORS LIMITED)
...creating a brighter future for you!



WE MAY HAVE UPDATED OUR LOGO,
but our commitment to your future has not changed.

Creating A Brighter Future For You!

MICRO PENSION PLAN: A REVOLUTIONARY RETIREMENT SAVINGS SCHEME FOR THE INFORMAL SECTOR

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The Micro Pension Plan is a groundbreaking retirement savings scheme designed to cater for the needs of workers in the informal sector, providing a secure financial future for individuals previously excluded from traditional pension plans. This plan aims to promote financial inclusion, reduce poverty, and increase economic growth.

The informal sector, comprising self-employed individuals, artisans, and small business owners are not included in the traditional pension plans, leaving them vulnerable to financial insecurity after their active years. The Micro Pension Plan addresses this gap by offering a flexible, affordable, and portable retirement savings solution.



Key Features

1. Flexible Contributions: Members can contribute small amounts regularly, making it accessible to those with irregular income streams.
2. Voluntary Participation: Open to individuals in the informal sector, including self-employed, artisans, and small business owners.
3. Portable: Members can transfer their benefits if they change jobs or locations.
4. Low Costs: Affordable management fees and minimal administrative charges.
5. Government Incentives: Eligible for tax benefits and government contributions.
6. Easy Registration: Simple and hassle-free registration process.
7. Investment Options: Funds are invested in approved assets, generating returns.

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BENEFITS

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1. **Financial Security:** Provides a safety net for retirement, reducing reliance on family or government support.
2. **Disciplined Savings:** Encourages regular saving habits, promoting financial discipline.
3. **Increased Coverage:** Expands pension coverage to a larger segment of the population.
4. **Economic Growth:** Contributes to national economic growth by channelling savings into productive investments.
5. **Improved Standard of Living:** Enhances the quality of life for retirees and their families.

Implementation

1. **Registration:** Members register with a licensed Pension Fund Administrator (NLPC Pension).
2. **Contribution:** Regular or irregular contributions are allowed,
3. **Investment:** Funds are invested in approved assets by Pencom, generating returns with more advantageous due to collective funds available for investment.
4. **Withdrawal:** Members can withdraw benefits at retirement or after a specified period (as from the fourth active month of scheme commencement)

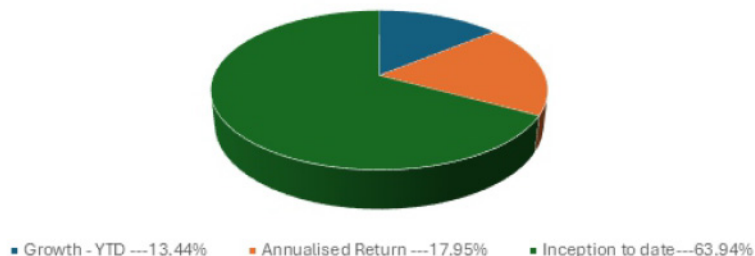
The Micro Pension Plan offers a vital retirement savings solution for the informal sector, promoting financial inclusion and security. By providing a flexible, affordable, and portable plan, individuals can build a safer financial future, contributing to a more stable and prosperous economy. We encourage you to register with NLPC Pension, your workers or family members outside the formal sector under the MPP arrangement.

NLPC Pension MPP (Fund V) Performance

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Fund	Unit Value as at Sept. 30, 2024	Unit Value as at Dec. 31 2023	Growth – YTD (%)	Annualised Return (%)	Inception to date (%)
Micro Pension Fund (Fund V)	1.6394	1.4452	13.44	17.95	63.94

MICRO PENSION FUND PERFORMANCE (YTD, ANNUALISED AND INCEPTION TO DATE)



The table and chart above showcase the performance of the Micro Pension Fund (also known as Fund V), offering insights into the status of micro pension fund under our portfolio. We assure you that our returns remain fair and competitive, despite vicarities in the economy, volatilities and inherent risks. Going forward, we are committed to our fundamental investment duty: to invest the micro pension fund such that the principal amount is safeguarded, returns are fair, and sufficient liquidity is maintained to cover all benefit payments and other obligations.

Our Commitment to You

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This is our commitment to you - the growth and security of your funds are paramount to us, as we will continue to adhere to the principle of 'safety first, safety always.' Rest assured, we will never compromise on the integrity, investment, and protection of your pension fund. Your trust in NLPC Pension is something you can count on.

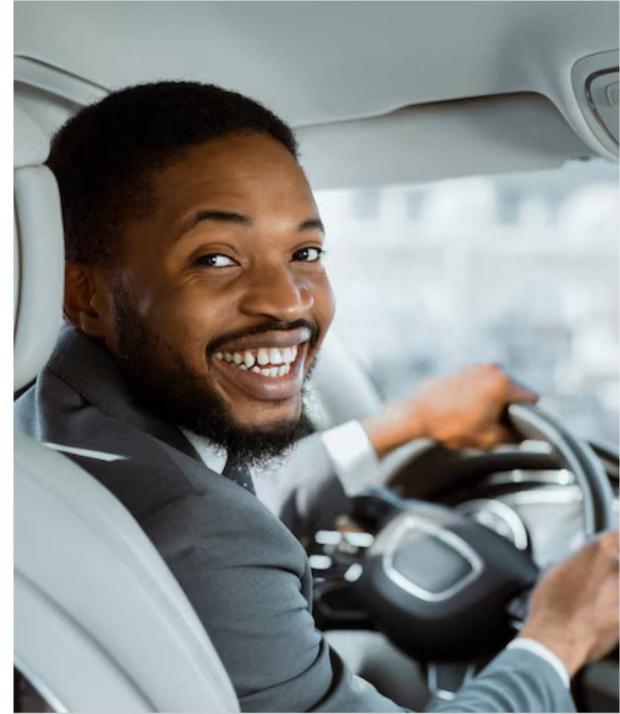


Be vigilant on the road

Vigilance and quick thinking were key when navigating LASU-Igando road. On a recent Friday, a colleague's journey was unexpectedly disrupted by robbers who deployed a rolling tire as a dangerous obstacle. Fortunately, his sharp awareness averted a potentially dire situation. Thus, when on the road, let us be vigilant, stay alert, and stay focused. **"Eternal vigilance is the price of liberty".**

General Safety Tips on the Road:

- Wear a seatbelt
- Do not drink and drive
- Put your phone in driving mode
- Stick to speed limits
- Drive defensively
- Maintain your vehicle
- Use your headlights
- Be aware of your surroundings
- Buckle up
- Avoid distractions
- Avoid speeding
- Check weather reports before leaving
- Consider where you park
- Get a car Tracker
- Keep on top of vehicle maintenance
- Lock your vehicle
- Never multitask while walking on roads
- Stay alert
- Take a break
- Watch Your Speed
- Avoid arguments on the road
- Avoid overtaking
- Be careful while crossing the road



Wisdom Corner

Make amends with those who have wronged you. Apologizing doesn't always mean that you're wrong and the other person is right. It just means that you value your relationships more than your ego.

Be kind to yourself and forgive yourself. You can't know what you haven't yet learned, you can't become proficient without first being a beginner and you can't be perfect. Welcome to the human race.

Confidence is essential for a successful life. Don't compare yourself to others; compare yourself to the person you were yesterday and give yourself the confidence to be better tomorrow.



Verify Your Email Address for Seamless Communication

By verifying your email, you will continue to receive comprehensive updates about your account and other essential information without interruption.

Why is Email Verification Important?

Stay Updated: Verify your email to receive timely and important information about yourpension account and industry update.

Reduce Spam: Verified emails help prevent crucial communications from being lost in your spam folder.

Enhance Security: Your email address will be securely stored and used only for official communication.

How to Verify Your Email Address

Click on the verification link ([Please click on this link to verify your email](#)) and follow the instructions provided to complete the verification.





Health Matters

“Keep your vitality. A life without health is like a river without water.”

Maxime Lagacé

“It is exercise alone that supports the spirits, and keeps the mind in vigor.”

Marcus Tullius Cicero

HEALTH BENEFITS OF *WALKING DAILY*



Helps in weight loss

Increases lung capacity



Improves heart health

Sugar cravings are lowered



Reduces chronic diseases

Improves mood



Prevents cancer

Prevents disability in old age



Delays ageing

Improves varicose veins



Lowers blood pressure

Boosts immunity



Reduces stroke risk in women

Speeds up digestion



Decreases diabetes risk

Reduces dementia risk



NLPC Pension App - PenSmart

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Download PENSMART App on the google playstore for android users or App Store for iphone users:

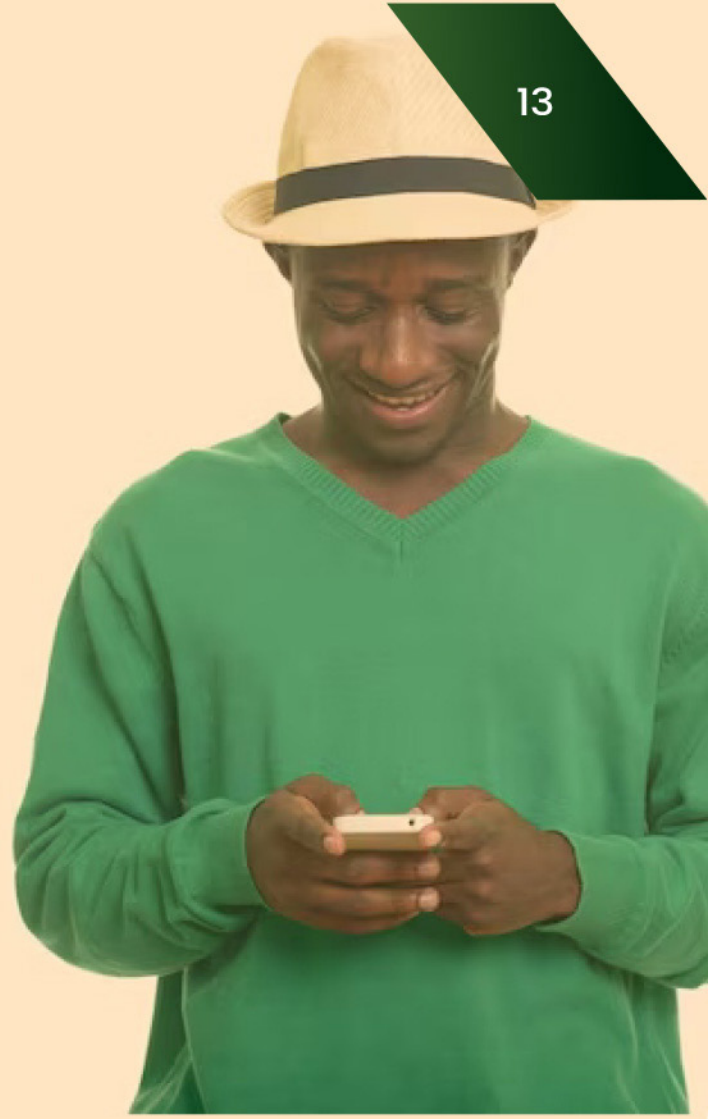
On the welcome screen, select the option “Continue” for Existing RSA holder or SignUp for New Registration.

For existing user, click on the password field and enter your password - passwords are case-sensitive. If you are a new user or if forget password, select “forget password”, enter your verified email address and mobile number in the username and mobile number boxes respectively; and click “reset password”.

Then you will receive a default password in your mailbox and on mobile number. Input the default password received on the app login screen and login.

You will be prompted to change your password for security reasons. Please press the “Save” button to confirm the changes.

After entering your password, “Sign In,” to submit your login information, and if correct, you’ll be granted access to your account.



Criteria for Creating New Password

(1) Minimum number of characters - 8 (2) Minimum number of lowercase characters - 1 (3) Minimum number of uppercase characters - 1 (4) Minimum number of special characters - 1; and (5) Minimum number of numeric characters - 1.

Get our PenSmart mobile app from the Google Play Store or Apple App Store now and manage your RSA!

App Store



Google Play



Life and Pension Nuggets

"There is a whole new kind of life ahead, full of experiences just waiting to happen. Some call it 'retirement.' I call it bliss." —Betty Sullivan

"The quality of your life is directly related to how much uncertainty you can comfortably handle. —Tony Robbins

"Life can only be understood backwards; but it must be lived forwards." —Søren Kierkegaard

"Retire from your job, but never retire your mind." —Unknown



CLINT - WhatsApp Only (0904-444-4040)

Start the interaction with the Clint bot by sending a simple message. For example, you might type "Hi" or "Hello" to initiate the conversation. The bot will verify if the mobile number is on the data base. If the phone number is yet to be verified, a Code will be generated and sent to the mobile number. Once the phone number is verified the bot will request for the RSA Holder to provide the RSA PIN (PEN ...).

Enter any number below to get started.

1 - Check RSA Balance; 2 - Initiate Benefit Application; 3 - Check Benefit Application Status;
4 - Update Your Profile (KYC); 5 - Request Account Statement; 6 - FAQ; 7 - Request PENSmart
Download link; 8 - Refer a friend to Switch to NLPC PFA; 9 - Subscription Services; 10 - Change Fund Type;
11 - Log a Complaint or Feedback; 12 - Chat with an Agent; and 0 - Exit.

SCAN ME

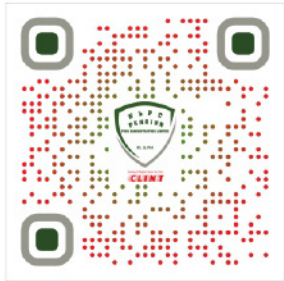


Photo Speak

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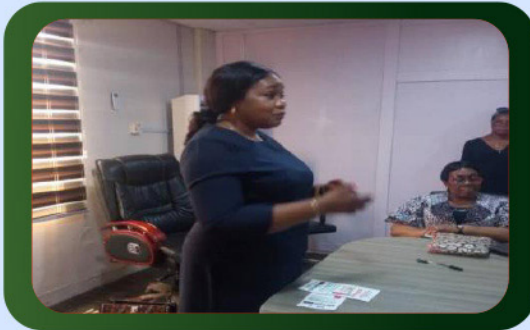
a. Pencom-PFA Retiree Enrolment Training



Photo Speak

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b. Customer Interactive Forum



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NLPC Pension...creating a brighter future for you!