



NEWSLETTER

ISSUE 4, VOL 4, OCT - DEC 2024



We are committed to you!

PenSmart is a quarterly newsletter publication that provides information about the company and the pension industry to our revered customers. It promises to be informative, educative and inspiring.

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Introduction



Welcome to the fourth edition of our Newsletter for year 2024.

In this edition, we bring to focus the performance of our funds and update on benefits payments. Yet, with our renewed strength, we assure you of the safety of your funds, fair return and friendly service to all our customers.

We reiterate our commitment to you, value your support and patronage; and will never take them for granted.

Happy reading!

S.B. Abolarin

Our Commitment to You

This is our commitment to you - the growth and security of your funds are paramount to us, as we will continue to adhere to the principle of 'safety first, safety always.

Rest assured, we will never compromise on the integrity, investment, and protection of your pension fund. Your trust in NLPC Pension is something you can count on.

We say thank you for your continued patronage!



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Our Investment Performance

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Investment (Funds) Performance - Inception to date, 5-years and 3-years			
Funds under Management	Return on investment (ROI) from Inception to date	Return on Investment (ROI) in the last 5-years	Return on Investment (ROI) in the last 3-year
FUND I	80.11%	71.27%	48.46%
FUND II	614.82%	81.15%	34.40%
FUND III	117.67%	86.03%	32.25%
FUND IV	538.01%	86.25%	31.06%
FUND V	71.82%	Not in existence	40.15%
FUND VI (Active)	59.30%	Not in existence	58.63%
FUND VI (Retiree)	42.41%	Not in existence	Not in existence

It is a known fact that Pension Fund Management is a long-term business; hence, investment appraisal is more realistic when it is over a period of say 2-3 years as against month on month or year on year. That said, we are assuring you that, we are committed to our fundamental investment duty: to invest the funds such that the principal amount is safeguarded, returns are fair, and sufficient liquidity is maintained to cover all benefit payments and other obligations.

Update on Benefits Payments

Voluntary Contribution (VC): Based on the Circular released in June 2024, voluntary contributors can access the contingent portion of their contributions after one year from the date contribution was made. The qualifying period was previously two years. In addition, only the accrued income earned on voluntary contributions shall be taxable in accordance with relevant laws where the withdrawal is made before the end of five years from the date contribution was made.

En-Bloc Payment: Following the approval for the implementation of the Revised Regulations on the Administration of Retirement and Terminal Benefits in line with the new minimum wage of N70,000:00, retired/disengaged RSA holders with computed monthly benefit that is less than one-third of the approved minimum wage would be allowed to take their total RSA balance en-bloc (one-off). This position is retrospective subject to terms and conditions.

Revised Programmed Withdrawal Template: The revised Programmed Withdrawal Template was released by the National Pension Commission in December 2024. The new template abolishes the 50% maximum lump sum limit for retirees with sufficient RSA balances and desiring more lump sum. In addition, the template is enhanced to compute the pension arrears payable while determining the total benefits due to a retiring RSA holder.

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Retirement Benefits for Professors: The template that would allow retiring Professors to enjoy monthly pension that is equivalent to their final salary at retirement was exposed to the operators. There are eligibility criteria that must be satisfied for a Professor to be qualified. The Commission is currently engaging relevant stakeholders after which the implementation date would be announced.

Note: If you have not been receiving alert or quarterly statement of account either by email or SMS, please contact us immediately. Our Email - csu@nlpcpfa.com or **HUNTA NUMBA - 07000-2255-6572732**





It always seems impossible until it's done

– Nelson Mandela

Everyone thinks of changing the world, but no one thinks of changing himself. – Leo Tolstoy

All our dreams can come true if we have the courage to pursue them. –Walt Disney

Be the change you wish to see in the world.

– Mahatma Gandhi

Knowledge speaks, but wisdom listens.

– Jimi Hendrix

Verify Your E-mail Address for Seamless Communication

By verifying your e-mail, you will continue to receive comprehensive updates about your account and other essential information without interruption.

Why is E-mail Verification Important?

Stay Updated: Verify your e-mail to receive timely and important information about your pension account and industry update.

Reduce Spam: Verified e-mails help prevent crucial communications from being lost in your spam folder.

Enhance Security: Your e-mail address will be securely stored and used only for official communication.

Update Your E-mail Address

Please contact us to update your e-mail to enhance our communication with you. Also, you can take advantage of our self-service platforms to view your pension statement and update your personal details. Kindly stay with NLPC Pension to enjoy our improved services.





Health Matters

Staying Mentally Sharp Even At Retirement

Memory lapses can occur at any age, and aging alone is not the cause of cognitive decline. When significant memory loss occurs among older people, it is generally not due to aging alone but to organic disorders, brain injury, or neurological illness. Hence, one can help prevent cognitive decline and reduce the risk of dementia with some basic good health habits such as: staying physically active; getting enough sleep; not smoking; having good social connections; limiting alcohol consumption; Eating a balanced diet etc.

Strategies To Improving Memory

- + Keep learning
- + Prioritize your brain use
- + Repeat what you want to know
- + Stay or get connected
- + Don't stop moving
- + Find a new way to work

NLPC Pension App – PenSmart

Download **PENSMART** App on the google playstore for android users or App Store for iphone users:

On the welcome screen, select the option “**Continue**” for Existing RSA holder or **Sign Up** for New Registration.

For existing user, click on the password field and enter your password -passwords are case-sensitive. If you are a new user or if forgot password,... select “**forgot password**”, enter your verified email address and mobile number in the username and mobile number boxes respectively; and click “**reset password**”.

Then you will receive a default password in your mailbox and on mobile number. Input the default password received on the app login screen and login. You will be prompted to change your password for security reasons. Please press the “**Save**” button to confirm the changes. After entering your password, “Sign In,” to submit your login information, and if correct, you’ll be granted access to your account.

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NLPC Pension App – PenSmart

Criteria for Creating New Password

(1) Minimum number of characters – 8 (2) Minimum number of lowercase characters – 1 (3) Minimum number of uppercase characters – 1 (4) Minimum number of special characters – 1; and (5) Minimum number of numeric characters – 1.

Get our PenSmart mobile app from the Google Play Store or Apple App Store now and manage your RSA!

Apple App Store



Android-Google Play



Life and Pension Nuggets

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You will face many defeats in life, but never let yourself be defeated – Maya Angelou

Very little is needed to make a happy life; it is all within yourself, in your way of thinking
- Marcus Aurelius

Life is only meaningful when we are striving for a goal - Aristotle

Retirement is not the end of the road. It is the beginning of the open highway - Unknown

You are never too old to set a new goal or dream a new dream - C.S.Lewis

Don't simply retire from something; have something to retire to - Harry Emerson Fosdick



CLINT - WhatsApp Only (0904-444-4040)

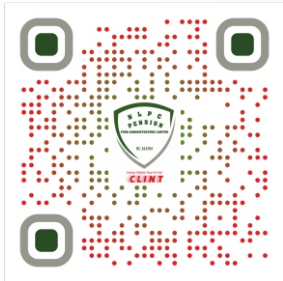
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Start the interaction with the Clint bot by sending a simple message. For example, you might type "Hi" or "Hello" to initiate the conversation. The bot will verify if the mobile number is on the data base. If the phone number is yet to be verified, a Code will be generated and sent to the mobile number. Once the phone number is verified the bot will request for the RSA Holder to provide the RSA PIN (PEN ...).

Enter any number below to get started.

1 - Check RSA Balance; 2 - Initiate Benefit Application; 3 - Check Benefit Application Status; 4 - Update Your Profile (KYC); 5 - Request Account Statement; 6 - FAQ; 7 - Request PENSsmart Download link; 8 - Refer a friend to Switch to NLPC PFA; 9 - Subscription Services; 10 - Change Fund Type; 11 - Log a Complaint or Feedback; 12 - Chat with an Agent; and 0 - Exit.

SCAN ME



At NLPC Pension, our commitment to you is unwavering.



2024 Customer Service Week - Themed: Above and Beyond

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Customer Service Week, October 7 - 11, 2024, was that time in the year customers are celebrated worldwide. At NLPC Pension, we take pride in our commitment to serving our esteemed customers with dedication and excellence. Please see the Photo Speak below on the 2024 CSW and some customer enlightenment fora organized in the last quarter of the year.

Photo Speak - Customer Service Week



Photo Speak - Customer Interactive Fora



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NLPC Pension...*creating a brighter future for you!*



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